

TREASURER'S STATEMENT

August 8, 2011

To the Officers and Members of Abraham Lincoln High School Alumni Foundation and Association

I have prepared the accompanying Balance Sheet of Abraham Lincoln High School Alumni Foundation and Association as of May 31, 2011 and the related Statements of Income and Expenses for the month of May 2011 and for the period from June 1, 2010 through May 31, 2011 in my capacity as the treasurer of Abraham Lincoln High School Alumni Foundation and Association. I have not prepared these statements in my capacity as a CPA in the practice of public accounting.

Sincerely,

A handwritten signature in black ink, appearing to read "Alan Kincheloe", written in a cursive style.

Alan Kincheloe, Treasurer

Lincoln Alumni Foundation and Association
Balance Sheet
 May 31, 2011

	<u>May 31, 2011</u>	<u>May 31, 2010</u>	<u>\$ Change</u>
ASSETS			
Association accounts			
Assoc Chckg Bankrs Tr - 029270	\$ 4,212.81	\$ 11,321.53	\$ (7,108.72)
Assoc Check WFargo 3000461927	8,948.18	9,947.04	(998.86)
PayPal Bank	1,089.23	1,278.60	(189.37)
Wells Fargo - Assoc - 52413919			
Hartford Mutual Funds	18,329.53	17,373.62	955.91
Money Market	<u>725.84</u>	<u>775.76</u>	<u>(49.92)</u>
Total Wells Fargo - Assoc - 52413919	<u>19,055.37</u>	<u>18,149.38</u>	<u>905.99</u>
Total Association accounts	33,305.59	40,696.55	(7,390.96)
Foundation accounts			
EV Chandler Scholrshp- M/S-6015	196,631.62	173,789.85	22,841.77
Foundation CDs			
Bank of the West CD - 8503	52,352.17	51,247.85	1,104.32
Bankers Trust CD - 0393	86,953.28	85,520.98	1,432.30
Bankers Trust CD - 0402	<u>69,936.27</u>	<u>67,000.00</u>	<u>2,936.27</u>
Total Foundation CDs	<u>209,241.72</u>	<u>203,768.83</u>	<u>5,472.89</u>
Foundation Chck Bnkrs Tr-035580	57,997.87	54,866.16	3,131.71
Foundatn Savg WFargo 4030199995	1,366.47	377.46	989.01
Wells Fargo - Foundtn -52413920			
Hartford Mutual Funds	46,928.35	42,653.27	4,275.08
Pioneer Strategic Income Fund	<u>61,505.29</u>	<u>54,847.16</u>	<u>6,658.13</u>
Total Wells Fargo -Foundtn -52413920	<u>108,433.64</u>	<u>97,500.43</u>	<u>10,933.21</u>
Total Foundation accounts	573,671.32	530,302.73	43,368.59
Vision Building Campaign			
Vision Checking West Bnk 280110	<u>191,522.60</u>	<u>187,580.35</u>	<u>3,942.25</u>
TOTAL ASSETS	<u>\$ 798,499.51</u>	<u>\$ 758,579.63</u>	<u>\$ 39,919.88</u>
LIABILITIES & EQUITY			
Equity			
Retained Earnings	\$ 758,579.63	\$ 553,047.02	\$ 205,532.61
Net Income	<u>39,919.88</u>	<u>205,532.61</u>	<u>(165,612.73)</u>
Total Equity	<u>798,499.51</u>	<u>758,579.63</u>	<u>39,919.88</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 798,499.51</u>	<u>\$ 758,579.63</u>	<u>\$ 39,919.88</u>

Lincoln Alumni Foundation and Association
Statement of Income and Expenses
For the Month of May 2011

	<u>Association</u>	<u>Foundation</u>	<u>Vision</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
Annual Meeting Income	\$ 396.00	\$ -	\$ -	\$ 396.00
Association Gift	(405.00)	-	-	(405.00)
Contributions	-	2.16	-	2.16
Dividends & Interest-investmnts	35.70	529.20	-	564.90
Membership Dues	(675.00)	-	-	(675.00)
Named Scholarship Receipts				
EV Chandler Scholarship				
Change in investment value	-	615.65	-	615.65
Dividends, interest, and gains	-	<u>385.72</u>	-	<u>385.72</u>
Total EV Chandler Scholarship	<u>-</u>	<u>1,001.37</u>	<u>-</u>	<u>1,001.37</u>
Total Named Scholarship Receipts	-	1,001.37	-	1,001.37
Vision General Gift	<u>-</u>	<u>-</u>	<u>410.78</u>	<u>410.78</u>
Total Income	(648.30)	1,532.73	410.78	1,295.21
Expense				
Annual Meeting Expense	2,286.89	-	-	2,286.89
Anti-virus software	-	-	20.00	20.00
Bank charges	0.52	-	17.07	17.59
Credit card fees	-	-	40.48	40.48
Printing and Copying	112.25	-	-	112.25
Scholarships granted	-	(1,000.00)	-	(1,000.00)
Web Page	<u>450.00</u>	<u>-</u>	<u>-</u>	<u>450.00</u>
Total Expense	<u>2,849.66</u>	<u>(1,000.00)</u>	<u>77.55</u>	<u>1,927.21</u>
Net Ordinary Income	(3,497.96)	2,532.73	333.23	(632.00)
Other Income/Expense				
Change in investment value	<u>102.97</u>	<u>(265.08)</u>	<u>-</u>	<u>(162.11)</u>
Net Income (Loss)	<u>\$ (3,394.99)</u>	<u>\$ 2,267.65</u>	<u>\$ 333.23</u>	<u>\$ (794.11)</u>

Lincoln Alumni Foundation and Association
Statement of Income and Expenses
June 2010 through May 2011

	<u>Association</u>	<u>Foundation</u>	<u>Vision</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
Annual Meeting Income	\$ 2,771.00	\$ -	\$ -	\$ 2,771.00
Brick Income	-	1,095.00	-	1,095.00
Class of 1980	-	780.00	-	780.00
Contributions	1,680.00	10,890.52	-	12,570.52
Directories	125.00	-	-	125.00
Dividends & Interest-investmnts	323.14	10,974.95	-	11,298.09
Driveway Logo	-	60.00	-	60.00
Membership Dues	7,125.00	-	-	7,125.00
Named Scholarship Receipts				
Al Graziano Scholarship	-	5,710.00	-	5,710.00
Bill Cox Memorial Scholarship	-	175.00	-	175.00
Bill McKibben Scholarship	-	1,000.00	-	1,000.00
EV Chandler Scholarship				
Change in investment value	-	9,154.53	-	9,154.53
Contributions received	-	5,000.00	-	5,000.00
Dividends, interest, and gains	-	8,837.24	-	8,837.24
Total EV Chandler Scholarship	-	22,991.77	-	22,991.77
Hugh Kent Memorial Scholarship	-	2,000.00	-	2,000.00
Schwent Scholarship	-	20,000.00	-	20,000.00
Studebaker Scholarship	-	500.00	-	500.00
Townsend Scholarship	-	5,000.00	-	5,000.00
Total Named Scholarship Receipts	-	57,376.77	-	57,376.77
Pancake Breakfast	185.00	-	-	185.00
Paypal receipts	1,355.00	-	-	1,355.00
Scholarship From Others	-	500.00	-	500.00
Vision General Gift	-	-	6,336.92	6,336.92
Total Income	13,564.14	81,677.24	6,336.92	101,578.30
Expense				
Annual Meeting Expense	2,703.58	-	-	2,703.58
Anti-virus software	-	-	240.00	240.00
Bank charges	76.36	162.00	182.35	420.71
Brick expense	300.40	-	-	300.40
Bronze Casting	-	-	1,350.00	1,350.00
Audit Fees	930.00	3,100.00	2,170.00	6,200.00
Credit card fees	106.69	-	471.61	578.30
Dollars for Scholars	-	350.00	-	350.00
Hall of Fame costs	1,057.50	-	-	1,057.50
Membership Mailer	2,990.31	-	-	2,990.31

Lincoln Alumni Foundation and Association
Statement of Income and Expenses
June 2010 through May 2011

	<u>Association</u>	<u>Foundation</u>	<u>Vision</u>	<u>TOTAL</u>
Newsletter Fall	1,961.11	-	-	1,961.11
Newsletter Spring	4,888.14	-	-	4,888.14
Operations				
Postage, Mailing Service	74.27	-	56.00	130.27
Printing and Copying	<u>112.25</u>	<u>-</u>	<u>36.03</u>	<u>148.28</u>
Total Operations	186.52	-	92.03	278.55
Scholarship from others granted	-	500.00	-	500.00
Scholarships granted	-	43,000.00	-	43,000.00
Senior party	300.00	-	-	300.00
Web Page	<u>650.00</u>	<u>-</u>	<u>-</u>	<u>650.00</u>
Total Expense	<u>16,150.61</u>	<u>47,112.00</u>	<u>4,505.99</u>	<u>67,768.60</u>
Net Ordinary Income	(2,586.47)	34,565.24	1,830.93	33,809.70
Other Income/Expense				
Change in investment value	<u>641.83</u>	<u>5,468.35</u>	<u>-</u>	<u>6,110.18</u>
Net Income (Loss)	<u>\$ (1,944.64)</u>	<u>\$ 40,033.59</u>	<u>\$ 1,830.93</u>	<u>\$ 39,919.88</u>